



## **Florida Tax**

Businesses in Florida may be subject to the following taxes and fees. For Additional information on requirements for businesses and the taxes and fees administered by the Florida Department of Revenue visit their website at [www.myflorida.com/dor](http://www.myflorida.com/dor).

### *Sales and Use Tax*

Sales tax applies to the sale, rental, lease, or license to use goods, certain services, and commercial property in Florida, unless the transaction is exempt. Florida Sales Tax is six (6) percent. Osceola County has a Discretionary Sales Surtax of one (1) percent on the first \$5,000 of a single sale. Manufacturing equipment is exempt from Florida Sales tax.

### *Reemployment Tax*

Reemployment (formerly unemployment) compensation provides partial, temporary income to workers who lose their jobs through no fault of their own, and are able and available to work. The employer pays for reemployment compensation through a tax administered by the Department of Revenue. Workers do not pay any part of the reemployment tax and employers must not make payroll deduction for it.

The tax rate for new employees is 2.7 percent and is paid on the first \$8,000 in wages paid to each employee per year. Visit <http://dor.myflorida.com/dor/forms/current/rt800002.pdf> for more information.

The method of determining varying tax rates assigned to taxpaying employers is referred to as “experience rating.” Under the reemployment assistance program law, an employer’s experience rate is based on the employer’s own employment records in relation to the employment records of all other employers. The tax rate may vary from the maximum of 5.4 percent to the minimum rate which varies every year based on the adjustment factors.

### *Corporate Tax Base and Rate*

Florida corporate income tax rate is 5.5% is computed using federal taxable income, modified by certain Florida adjustments. For detailed information go to <http://dor.myflorida.com/dor/taxes/corporate.html>.

### *Personal Income Tax*

Florida does not impose personal income, inheritance, gift taxes or intangible personal property taxes. For additional information go to [http://dor.myflorida.com/dor/info\\_individuals.html](http://dor.myflorida.com/dor/info_individuals.html).